

## Partner Sites

---

Saving Circle is offered at these partner sites:

SEED Winnipeg	(204) 927-9947
IRCOM	(204) 943-8765
Ma Mawi Wi Chi Itata Centre	(204) 925-0340
MacDonald Youth Services	(204) 949-6500
NorWest Community Health	(204) 782-8793
PluriElles	(204) 223-1735
Society for Manitobans with Disabilities	(204) 975-3103
Urban Circle Training Centre	(204) 589-4433
Villa Rosa	(204) 786-5741

## Funded By

---

Saving Circle is made possible by the following donors:

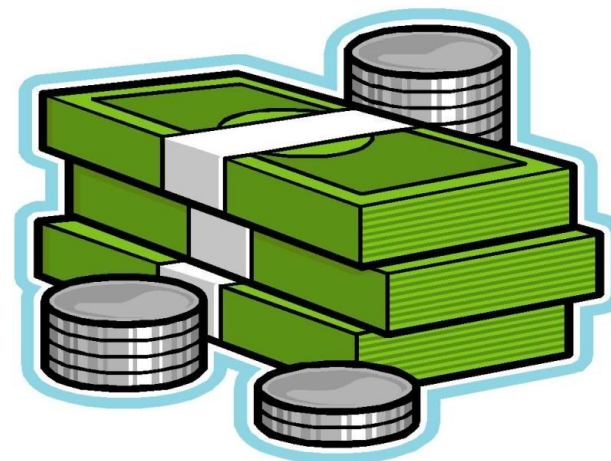


And many more individual donors.

This **publication** is available in alternate formats.

Email [info@seedwinnipeg.ca](mailto:info@seedwinnipeg.ca) or call (204) 927-9935 to request an alternate format.

# Saving Circle



- 
- ⇒ About the program
  - ⇒ Saving for your goal
  - ⇒ Classes about Money Management
    - ⇒ How to apply
    - ⇒ Next steps

Phone: 204-927-9947 ◦ Fax: 204-927-9930

Email: [info@seedwinnipeg.ca](mailto:info@seedwinnipeg.ca)



80 Salter Street  
Winnipeg, MB  
R2W 4J6

## What is Saving Circle?

It is a program to help you with your money. You can save for something you need while you learn about managing money.

## How Does it Work?

You will save money for something you need, earning extra money from SEED when you save. While you save, you will come to classes about managing your money.

You can save up to \$250 over 6 months and will earn \$3 for every \$1 you save. Then you will have an extra month to buy what you need when you finish saving.

$$\begin{array}{ccc} \$250 & + & \$750 & = & \$1000 \\ \downarrow & & \downarrow & & \downarrow \\ \text{You save} & & \text{You earn} & & \text{Total to use} \\ & & \text{from SEED} & & \text{for your goal} \end{array}$$

Minimum Monthly Deposit: \$5

Maximum Monthly Deposit: \$65

Maximum Savings: \$250

Minimum months to save: 4 (save \$65 every month)

Maximum months to save: 6 (save \$42 every month)

## Next Steps...

Call SEED to meet with us and fill out an application.

→ 204-927-9947 ←

SEED will let you know a few weeks after your meeting if you are accepted or not.

Once accepted, you will:

1. Attend an intake session to sign papers and go over how the program works.
2. Open a special savings account (Matched Savings Account) at ACU (Assiniboine Credit Union).
3. Start saving every month toward your goal.
4. Attend classes on money (Money Management Training).
5. Finish homework.
6. Get a quote from a business or a school.
7. Buy your goal with your cheque from SEED!



## How Do I Qualify?

- Your income is below the cut-offs below.
- You want to learn about money topics and can come to our Money Management classes.

**\*\*You are not eligible if you or someone in your household has previously received money from a Matched Savings program in Manitoba.\*\***

## Income Cut-off:

The number of people in your household is based on who you file taxes with. Roommates or family members over 18 who live with you are not included.

Number of people	Program cut-off
1 Person	\$19,441
2 People	\$24,203
3 People	\$29,754
4 People	\$36,125
5 People	\$40,973
6 People	\$46,210
7 people or more	\$51,449

These numbers are based on Statistics Canada's Low Income Cut-offs for before-tax income.

## Saving Circle Includes:

- Free Money Management Training
- Peer support
- \$3 for every \$1 you save
- One-to-one support from staff
- Child care during classes
- healthy snacks and bus tickets

## Saving for My Goal...

Saving Circle helps you start to save regularly by making deposits every month so you can buy what you need.

Just so you know:

- Employment and Income Assistance (EIA) benefits will not be affected by the money you get from SEED.
- Basic EIA benefits can not be used to save.
- If you have been given EIA benefits for the goal you are saving for, please tell SEED.
- If you need to, you can take out your savings for an emergency; just talk to your coordinator.

## What Can I Save For?

You can buy things that:



### Help you save money

Examples: washer/dryer, freezer



### Help you with education or getting a job

Examples: computer, small business start, record of suspension, job-related training or books



### Are related to your health or quality of life

Examples: eyeglasses, dental work, disability supports



### Make your home better

Examples: damage deposit, basic furniture



### Help build your savings

Emergency Savings in a Tax Free Savings Account with ACU.

\*\*Only the money you have saved may be used for this goal\*\*

Saving Circle money can not be used for:

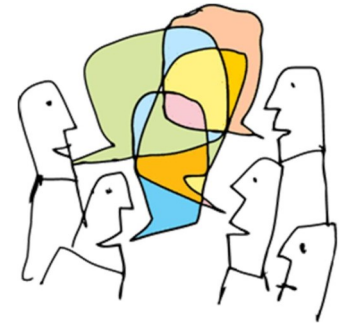
- Paying debts or bills
- Anything bought before the end of the program
- Items that cost more than \$1,000
- A vehicle
- 'Wants' (ex. tablets, trips, TVs)

## What is Money Management Training?

Ten classes that help you learn and share what you know about different money topics.

Topics include:

- Setting goals
- Problem-solving
- Budgeting
- Banking
- Credit
- And more!



These classes gives everyone a space to learn from each other and share what we each know.

You have to finish the classes before you get money from SEED for your goal.